President Joseph R. Biden, Jr. The White House 1600 Pennsylvania Avenue NW Washington, DC 20500

## CC:

Secretary Jennifer Granholm, U.S. Department of Energy Gina McCarthy, White House National Climate Advisor Administrator Michael S. Regan, U.S. Environmental Protection Agency

February 16, 2022

Dear Mr. President:

As CEOs of clean energy infrastructure companies and leaders in U.S. energy storage manufacturing and deployment, we write today to urge all negotiating parties to continue the important work of getting swift passage of consensus legislation based on the Build Back Better Act.

As you know, this legislation is essential for growing American manufacturing jobs, ensuring the health and well-being of American families, strengthening our nation's infrastructure and transportation systems, and for meeting our energy and climate goals.

As Congress continues to shape a reconciliation bill that offers a once-in-a-generation opportunity to improve consumer affordability, energy access, and energy security and reliability, we urge you to continue advancing the energy tax provisions and the associated direct pay provisions found in both the House and Senate versions. The direct pay provisions are a crucial part of creating a level playing field for companies of all sizes to compete and they address capital constraints that currently exist in the Investment Tax Credit (ITC) market. Availability of these provisions directly contributes to the ability of the renewable energy sector to continue to grow, scale and meet demand.

Energy storage technologies are pivotal to America's grid resiliency, grid security and net-zero goals. Certainty in the tax provisions allows our companies to continue to develop energy and climate solutions at scale and to build a diverse and reliable energy portfolio to support residential, commercial, and public sector entities. Stand-alone energy storage, while included in the Build Back Better legislation, is not currently captured in today's codified Investment Tax Credit (ITC) structure. That's why it is imperative to pass these provisions now so developers and manufacturers can scale in time to contribute to sound grid infrastructure and to help meet U.S. climate goals for 2035 and beyond.

Our companies and industries are at the forefront of economic growth and job creation in the nation's energy sector. We are working hard every day to build on this success and stand ready to work with you to create the policy environment that will help us do so. We commend your hard work and that of your staff towards creating historic legislation for our country. Let's work together to support and grow the American economy and jobs now.

Sincerely,

Henry Yun, CEO 174 Power GlobAl

Thomas Buttgenbach, CEO 8minute Solar Energy

Howard Trott, CEO Advanced Rail Energy Storage (ARES)

Barrett C. Bilotta, President Agilitas Energy

George Sakellaris, President & CEO Ameresco

Justin Johnson, Chief Operating Officer Arevon

Gary W. Dorris, CEO Ascend Analytics

Moe Hajabed, CEO Aypa Power

Chris Dunbar, CEO Blue Ridge Power, LLC

Trevor Hardy, CEO BlueWave Solar

Mike Hall, CEO Borrego

Peter G Vigue, Chairman **Cianbro** 

Thomas Byrne, CEO CleanCapital

Russ Weed, President & CEO CleanTech Strategies LLC

Sarah Slusser, CEO Cypress Creek Renewables Michael Herbert, Managing Partner **Delorean Power LLC** 

Andrew Foukal, CEO East Point Energy

Philip Brennan, CEO Echogen

Sandhya Ganapathy, CEO EDP Renewables North America

Ronald DiFelice, Ph.D., Managing Partner Energy Intelligence Partners

Badri Kothandaraman, CEO Enphase Energy

Aaron Zubaty, CEO **Eolian** 

Joe Mastrangelo, CEO Eos Energy Enterprises

Devin Dilley, President & CEO **EPC Power Corp.** 

Eric Dresselhuys, CEO ESS Tech, Inc.

Randolph Mann, President esVolta, LP

Kelcy Pegler, Jr., CEO FlexGen

Manuel Perez Dubuc, CEO Fluence

Mateo Jaramillo, CEO and Co-Founder Form Energy Judy McElroy, CEO Fractal Energy Storage Consultants

Chris McKissack, CEO GlidePath Power Solutions LLC

Azeem Qureshi, CEO Grasshopper Energy

Mark P. DePasquale, CEO Green Development, LLC

Terry Judge, CEO Hotstart, Inc.

Jamal Burki, President IHI Terrasun Solutions Inc.

Todd Thorner, CEO JTN Energy

Andrew Bowman, CEO Jupiter Power LLC

Jeff Bishop, CEO Key Capture Energy

Lindsay Gorrill, Co-Founder & CEO KORE Power, Inc.

Erik Lensch, CEO Leyline Renewable Capital

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Paul Gaynor, CEO Longroad Energy

Steve Fludder, President & CEO LS Energy Solutions

Ramya Swaminathan, CEO Malta Inc.

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Daniel L. Johnson, President and CEO Mortenson Kyle Shen, CEO and Managing Partner **Nexceris** 

Cory Schaeffer, CEO NexESS Analytics

Cyrus Tashakkori, President Open Road Renewables

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Michael Arndt, President and General Manager Recurrent Energy, LLC

John Rohde, CEO Renewable Energy Systems (RES)

Rick Conant, PE, Founder **RLC Engineering, PLLC** 

Paul Jacob, CEO Rye Development

Douglas Wagner, CEO Saturn Power Corp.

Nick Lincoln, President Savion, LLC

Mr. Jesse Grossman, CEO Soltage John Carrington, CEO **Stem** 

Markus Wilhelm, Founder & CEO Strata Clean Energy

Kelly H. Sarber, CEO Strategic Project Management, Inc.

Hank Wang, President Sungrow Americas

Peter Faricy, CEO and Board Chairman **SunPower Corporation** 

Sanjoy Banerjee, CEO / Founder **Urban Electric Power** 

William Morrow, Country Manager - US X-Elio North America

The Honorable Chuck Schumer Majority Leader United States Senate U.S. Capitol Building, Room S-224 Washington, DC 20515

The Honorable Ron Wyden Chairman, Finance Committee United States Senate U.S. Capitol Building Washington, DC 20515 The Honorable Nancy Pelosi Speaker of the House United States House of Representatives U.S. Capitol Building Washington, DC 20515

The Honorable Richard Neal Chairman, Ways and Means Committee United States House of Representatives U.S. Capitol Building Washington, DC 20515

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Dear Majority Leader Schumer, Speaker Pelosi, Chairman Wyden and Chairman Neal:

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