

ACP-CA applauds Gov. Gavin Newsom, Legislature for action to accelerate clean energy development

SACRAMENTO — American Clean Power-California commends Gov. Gavin Newsom and the Legislature for their actions today to build clean energy faster and make electricity more affordable.

Newsom's <u>directive</u> to state agencies to identify and accelerate deployment of clean energy projects in the development pipeline positions California to maximize cost savings from federal tax credits before they expire.

"The governor's clean energy leadership is more important than ever amid the Trump Administration's relentless assault on an industry that employs hundreds of thousands of Californians and powers a world-class economy," said ACP-California Executive Director Alex Jackson. "This directive is on the right track — many impediments to building fast in California can be addressed through administrative action."

Speed is of the essence. The One Big Beautiful Bill Act approved by Congress and signed by Trump phases out federal tax credits for wind and solar starting next year. California can save between \$400 and \$650 million per gigawatt of new solar and wind by meeting the federal deadlines, according to <u>ACP-CA's analysis</u>. Those savings translate directly to lower electricity bills.

The Legislature also advanced a measure to lower electricity prices today when the Assembly Appropriations Committee passed SB 302 off the suspense file. The bill from Sen. Steve Padilla eliminates a tax on the sale of federal tax credits that developers use to finance new clean energy projects. An E3 study determined that eliminating the tax would shave three percent from household electric bills by 2040.

The Senate Appropriations Committee also advanced AB 1156, which would make it easier and more affordable for California farmers to site solar projects on fallowed agricultural lands and reap the economic benefits.

"We appreciate the Legislature's advancement of these high-priority bills that are fully aligned with Governor Newsom's vision to make clean energy faster and cheaper to build," said Jackson.

The American Clean Power Association is the leading voice of today's multi-tech clean energy industry, representing energy storage, wind, utility-scale solar, clean hydrogen, and transmission companies. ACP is committed to meeting America's energy and national security goals and building our economy with fast-growing, low-cost, and reliable domestic power. Learn more at cleanpower.org.