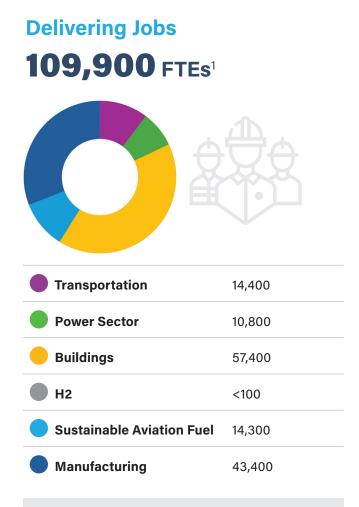
# Washington

GROWING WASHINGTON'S ECONOMY Clean energy investment is estimated to add \$12 billion to the state's economy from 2025-2035

**Due to federal programs and clean energy tax credits,** a new report commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Washington.

#### 2025-2035 Forecast for Washington



The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **109,900** FTEs across Washington—or around **10,000** jobs per year.

### Boosting Income \$4 billion

in additional income for Washingtonians



#### **Promoting Spending** in Washington's Economy

## **\$26 billion**

of spending resulting from investments in American energy infrastructure

\$3.4b

\$3.6b



**\$13.4b** from building electrification & efficiency

from clean transportation

from new power plants

<\$0.1b from brand new H2 industry

**\$1.6b** from sustainable aviation fuel



**\$14.3b** from new manufacturing



<sup>1</sup> A Full-Time Equivalent (FTE) represents a worker providing 2,080 hours per year, equivalent to a full-time job. Note: ICF modeling presented by Fuel For Thought. Totals may differ slightly from the sums due to rounding. For more information and ICF's methodology, visit <u>fuelforthought.energy/economy-wide-benefits-of-energy-tax-credits</u>