

Virginia

GROWING VIRGINIA'S ECONOMY

Clean energy investment is estimated to add **\$37 billion** to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report—commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Virginia.

2025-2035 Forecast for Virginia

Delivering Jobs

266,900 FTEs¹



Transportation	91,900
Power Sector	103,600
Buildings	60,400
H2	<100
Sustainable Aviation Fuel	800
Manufacturing	43,000

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **266,900 FTEs** across Virginia—or around **24,300 jobs** per year.

Boosting Income

\$15 billion

in additional income for Virginians



Promoting Spending in Virginia's Economy

\$75 billion

of spending resulting from investments in American energy infrastructure

