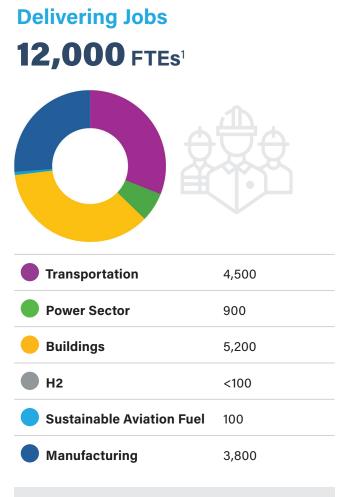


GROWING VERMONT'S ECONOMY Clean energy investment is estimated to add \$2 billion to the state's economy from 2025-2035

**Due to federal programs and clean energy tax credits,** a new report commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Vermont.

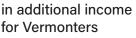
## 2025-2035 Forecast for Vermont



The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **12,000** FTEs across Vermont—or around **1,100** jobs per year.

## Boosting Income \$500 million





## **Promoting Spending in Vermont's Economy**

## \$3 billion

of spending resulting from investments in American energy infrastructure



**\$1.2b** from clean transportation



**\$1.2b** from building electrification & efficiency



**<\$0.1b** from brand new H2 industry



**\$0.1b** from sustainable aviation fuel

**\$1.2b** from new manufacturing



<sup>1</sup> A Full-Time Equivalent (FTE) represents a worker providing 2,080 hours per year, equivalent to a full-time job. Note: ICF modeling presented by Fuel For Thought. Totals may differ slightly from the sums due to rounding. For more information and ICF's methodology, visit <u>fuelforthought.energy/economy-wide-benefits-of-energy-tax-credits</u>