

# Texas

## GROWING TEXAS'S ECONOMY

Clean energy investment is estimated to add **\$220 billion** to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report—commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Texas.

### 2025-2035 Forecast for Texas

## Delivering Jobs

**1,816,600 FTEs<sup>1</sup>**



<span style="color: purple;">●</span> <b>Transportation</b>	414,400
<span style="color: green;">●</span> <b>Power Sector</b>	256,800
<span style="color: orange;">●</span> <b>Buildings</b>	198,200
<span style="color: grey;">●</span> <b>H2</b>	676,800
<span style="color: blue;">●</span> <b>Sustainable Aviation Fuel</b>	86,400
<span style="color: darkblue;">●</span> <b>Manufacturing</b>	183,900

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **1,816,600 FTEs** across Texas—or around **165,100 jobs** per year.

## Boosting Income

**\$99 billion**

in additional income for Texans



## Promoting Spending in Texas's Economy

**\$458 billion**

of spending resulting from investments in American energy infrastructure

