South Carolina

GROWING SOUTH CAROLINA'S ECONOMY

Clean energy investment is estimated

to add \$32 billion

to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report—commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to South Carolina.

2025-2035 Forecast for South Carolina

Delivering Jobs

219,300 FTEs¹



Transportation	107,100
Power Sector	32,000
Buildings	34,300
H2	<100
Sustainable Aviation Fuel	1,100
Manufacturing	68,900

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **219,300** FTEs across South Carolina—or around **19,900** jobs per year.

Boosting Income

\$14 billion

in additional income for South Carolinians



Promoting Spending in South Carolina's Economy

\$64 billion

of spending resulting from investments in American energy infrastructure







from clean transportation





from new power plants



\$7.1b

from building electrification & efficiency



<\$0.1b

from brand new H2 industry



\$0 3h

from sustainable aviation fuel



\$18 3h

from new manufacturing



