# **Rhode Island**

**GROWING RHODE ISLAND'S ECONOMY** 

Clean energy investment is estimated

add **\$2** billion

to the state's economy from 2025-2035

**Due to federal programs and clean energy tax credits,** a new report—commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Rhode Island.

2025-2035 Forecast for Rhode Island

## **Delivering Jobs**

## **15,100** FTEs<sup>1</sup>



4,700
<100
8,000
<100
100
10,100

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **15,100** FTEs across Rhode Island—or around **1,400** jobs per year.

## **Boosting Income**

# \$900 million

in additional income for Rhode Islanders



# **Promoting Spending** in Rhode Island's Economy

## \$4 billion

of spending resulting from investments in American energy infrastructure





## \$1.3b

from clean transportation



### <\$0.1b

from new power plants



#### \$1.9b

from building electrification & efficiency



#### <\$0.1b

from brand new H2 industry



#### \$በ 1<mark></mark>ከ

from sustainable aviation fuel



#### \$2 9h

from new manufacturing



