#### AMERICAN ENERGY GROWS THE ECONOMY

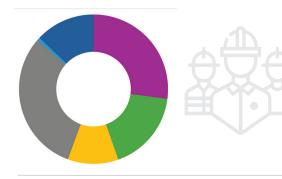
# **Oklahoma**

**GROWING OKLAHOMA'S ECONOMY** Clean energy investment is estimated to add \$27 billion to the state's economy from 2025-2035

**Due to federal programs and clean energy tax credits,** a new report commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Oklahoma.

#### 2025-2035 Forecast for Oklahoma

### **Delivering Jobs 214,700** FTEs<sup>1</sup>



58,200
37,600
23,600
66,400
1,200
27,800

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **214,700** FTEs across Oklahoma—or around **19,500** jobs per year.

## Boosting Income \$12 billion

in additional income for Oklahomans



#### Promoting Spending in Oklahoma's Economy

# \$56 billion

of spending resulting from investments in American energy infrastructure

\$18.5b



**\$9.9b** from new power plants

from clean transportation

**\$4.9b** from building electrification & efficiency

**\$14.9b** from brand new H2 industry



**\$7.9b** from new manufacturing



<sup>1</sup> A Full-Time Equivalent (FTE) represents a worker providing 2,080 hours per year, equivalent to a full-time job. Note: ICF modeling presented by Fuel For Thought. Totals may differ slightly from the sums due to rounding. For more information and ICF's methodology, visit <u>fuelforthought.energy/economy-wide-benefits-of-energy-tax-credits</u>