# **North Dakota**

#### **GROWING NORTH DAKOTA'S ECONOMY**

Clean energy investment is estimated

Sadd \$12 billion

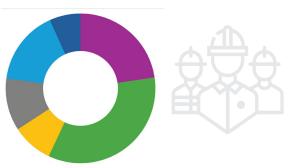
to the state's economy from 2025-2035

**Due to federal programs and clean energy tax credits,** a new report—commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to North Dakota.

2025-2035 Forecast for North Dakota

### **Delivering Jobs**

95,300 FTEs1



Transportation	21,600
Power Sector	32,700
Buildings	8,400
● H2	10,800
Sustainable Aviation Fuel	15,400
Manufacturing	6,400

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **95,300** FTEs across North Dakota—or around **8,700** jobs per year.

### **Boosting Income**

## \$6 billion

in additional income for North Dakotans



## **Promoting Spending** in North Dakota's Economy

### \$26 billion

of spending resulting from investments in American energy infrastructure







from clean transportation





\$9.0b

from new power plants





\$2.0b

from building electrification & efficiency



\$2.2b

from brand new H2 industry



\$2.9b

from sustainable aviation fuel



\$1 8h

from new manufacturing

