North Carolina

GROWING NORTH CAROLINA'S ECONOMY

Clean energy investment is estimated

to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to North Carolina.

2025-2035 Forecast for North Carolina

Delivering Jobs

352,900 FTEs1



Transportation	180,500
Power Sector	60,600
Buildings	73,400
H2	<100
Sustainable Aviation Fuel	4,400
Manufacturing	83,400

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver 352,900 FTEs across North Carolina—or around **32,100** jobs per year.

Boosting Income

\$20 billion

in additional income for North Carolinians



Promoting Spending in North Carolina's Economy

\$103 billion

of spending resulting from investments in American energy infrastructure







from clean transportation





\$16.6b

from new power plants





\$15.1b

from building electrification & efficiency





from brand new H2 industry



from sustainable aviation fuel



from new manufacturing



