AMERICAN ENERGY GROWS THE ECONOMY

New York

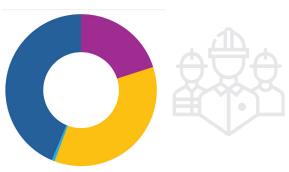
Clean energy investment is estimated to add \$50 billion to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report—commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to New York.

2025-2035 Forecast for New York

Delivering Jobs

367,800 FTEs¹



Transportation	80,900
Power Sector	<100
Buildings	143,600
H2	<100
Sustainable Aviation Fuel	2,600
Manufacturing	175,900

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **367,800** FTEs across New York—or around **33,400** jobs per year.

Boosting Income

\$24 billion

in additional income for New Yorkers



Promoting Spending in New York's Economy

\$99 billion

of spending resulting from investments in American energy infrastructure





\$23.2b

from clean transportation



\$0.4b

from new power plants



\$33.9b

from building electrification & efficiency



<\$0.1b

from brand new H2 industry



\$2.3b

from sustainable aviation fuel



\$51.2h

from new manufacturing



