New Mexico

GROWING NEW MEXICO'S ECONOMY Clean energy investment is estimated to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to New Mexico.

2025-2035 Forecast for New Mexico

Delivering Jobs

111,700 FTEs1



Transportation	10,700
Power Sector	<100
Buildings	11,200
■ H2	59,600
Sustainable Aviation Fuel	3,400
Manufacturing	27,400

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver 111,700 FTEs across New Mexico-or around **10,200** jobs per year.

Boosting Income

\$7 billion

in additional income for New Mexicans



Promoting Spending in New Mexico's Economy

\$27 billion

of spending resulting from investments in American energy infrastructure







from clean transportation





<\$0.1b

from new power plants



\$2.6b

from building electrification & efficiency



\$13.9b

from brand new H2 industry



from sustainable aviation fuel



from new manufacturing



