

New Jersey

GROWING NEW JERSEY'S ECONOMY

Clean energy investment is estimated

to add **\$21 billion**

to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report—commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to New Jersey.

2025-2035 Forecast for New Jersey

Delivering Jobs

152,300 FTEs¹



● Transportation	52,600
● Power Sector	<100
● Buildings	66,200
● H2	<100
● Sustainable Aviation Fuel	<100
● Manufacturing	56,800

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **152,300 FTEs** across New Jersey—or around **13,800 jobs** per year.

Boosting Income

\$9 billion

in additional income for New Jerseyans



Promoting Spending in New Jersey's Economy

\$41 billion

of spending resulting from investments in American energy infrastructure

