AMERICAN ENERGY GROWS THE ECONOMY

Montana

GROWING MONTANA'S ECONOMY Clean energy investment is estimated to add **\$8 b i i o n** to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Montana.

2025-2035 Forecast for Montana

Delivering Jobs**56,900 FTEs**¹Image: state states

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **56,900** FTEs across Montana—or around **5,200** jobs per year.

Boosting Income \$3 billion

in additional income for Montanans



Promoting Spending in Montana's Economy

\$14 billion

of spending resulting from investments in American energy infrastructure

\$6.4b

\$2.2b



\$1.8b from building electrification & efficiency

from clean transportation

from new power plants

\$1.0b from brand new H2 industry



\$1.7b from new manufacturing



¹ A Full-Time Equivalent (FTE) represents a worker providing 2,080 hours per year, equivalent to a full-time job. Note: ICF modeling presented by Fuel For Thought. Totals may differ slightly from the sums due to rounding. For more information and ICF's methodology, visit <u>fuelforthought.energy/economy-wide-benefits-of-energy-tax-credits</u>