AMERICAN ENERGY GROWS THE ECONOMY

Mississippi

GROWING MISSISSIPPI'S ECONOMY Clean energy investment is estimated to add to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report commissioned by ACP and conducted by ICF-estimates the American energy industry will deliver significant economic growth and job creation to Mississippi.

2025-2035 Forecast for Mississippi

Delivering Jobs 130,200 FTEs¹ Transportation 65,200 **Power Sector** 26,300 **Buildings** 16,800 H2 4,200 **Sustainable Aviation Fuel** 5,500 Manufacturing 12,200

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver 130,200 FTEs across Mississippi-or around 11,800 jobs per year.

Boosting Income \$7 billion

in additional income for Mississippians



Promoting Spending in Mississippi's Economy

\$37 billion

of spending resulting from investments in American energy infrastructure

\$20.7b



\$7.0b from new power plants

from clean transportation

\$3.5b from building electrification & efficiency



\$0.7b from brand new H2 industry



\$1.0b from sustainable aviation fuel

\$3.7b from new manufacturing



¹ A Full-Time Equivalent (FTE) represents a worker providing 2,080 hours per year, equivalent to a full-time job. Note: ICF modeling presented by Fuel For Thought. Totals may differ slightly from the sums due to rounding. For more information and ICF's methodology, visit fuelforthought.energy/economy-wide-benefits-of-energy-tax-credits