

# Minnesota

GROWING MINNESOTA'S ECONOMY

Clean energy investment is estimated to add **\$50 billion** to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report—commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Minnesota.

2025-2035 Forecast for Minnesota

Delivering Jobs

**361,600 FTEs<sup>1</sup>**



<b>Transportation</b>	151,000
<b>Power Sector</b>	66,500
<b>Buildings</b>	68,500
<b>H2</b>	10,600
<b>Sustainable Aviation Fuel</b>	18,600
<b>Manufacturing</b>	46,400

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **361,600 FTEs** across Minnesota—or around **32,900 jobs** per year.

Boosting Income

**\$26 billion**

in additional income for Minnesotans



Promoting Spending in Minnesota's Economy

**\$109 billion**

of spending resulting from investments in American energy infrastructure

