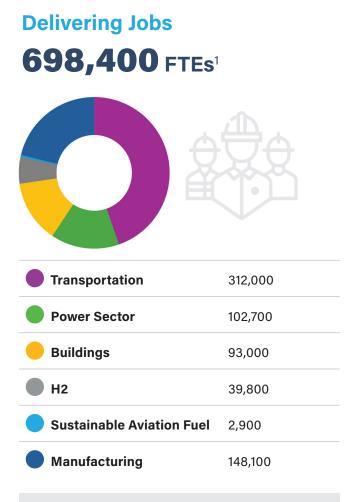
Michigan

GROWING MICHIGAN'S ECONOMY Clean energy investment is estimated to add \$99 billion to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Michigan.

2025-2035 Forecast for Michigan



The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **698,400** FTEs across Michigan—or around **63,500** jobs per year.

Boosting Income \$51 billion

in additional income for Michiganians



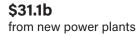
Promoting Spending in Michigan's Economy

\$215 billion

of spending resulting from investments in American energy infrastructure



\$110.6b from clean transportation



\$22.3b from building electrification & efficiency



\$8.9b from brand new H2 industry



\$0.6b from sustainable aviation fuel

\$41.2b from new manufacturing



¹ A Full-Time Equivalent (FTE) represents a worker providing 2,080 hours per year, equivalent to a full-time job. Note: ICF modeling presented by Fuel For Thought. Totals may differ slightly from the sums due to rounding. For more information and ICF's methodology, visit <u>fuelforthought.energy/economy-wide-benefits-of-energy-tax-credits</u>