

# Maryland

## GROWING MARYLAND'S ECONOMY

Clean energy investment is estimated

to add **\$20 billion**

to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report—commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Maryland.

### 2025-2035 Forecast for Maryland

#### Delivering Jobs

**144,800 FTEs<sup>1</sup>**



<span style="color: purple;">●</span> <b>Transportation</b>	57,400
<span style="color: green;">●</span> <b>Power Sector</b>	32,600
<span style="color: yellow;">●</span> <b>Buildings</b>	43,800
<span style="color: grey;">●</span> <b>H2</b>	<100
<span style="color: lightblue;">●</span> <b>Sustainable Aviation Fuel</b>	1,400
<span style="color: darkblue;">●</span> <b>Manufacturing</b>	33,600

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **144,800 FTEs** across Maryland—or around **13,200 jobs** per year.

#### Boosting Income

**\$8 billion**

in additional income for Marylanders



#### Promoting Spending in Maryland's Economy

**\$41 billion**

of spending resulting from investments in American energy infrastructure

