Hawaii

GROWING HAWAII'S ECONOMY Clean energy investment is estimated to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Hawaii.

2025-2035 Forecast for Hawaii

Delivering Jobs

18,700 FTEs¹



Transportation	14,900
Power Sector	<100
Buildings	8,000
H2	<100
Sustainable Aviation Fuel	2,800
Manufacturing	5,400

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver 18,700 FTEs across Hawaii—or around 1,700 jobs per year.

Boosting Income

\$700 millior

in additional income for Hawaiians



Promoting Spending in Hawaii's Economy

\$4 billion

of spending resulting from investments in American energy infrastructure







from clean transportation





<\$0.1b

from new power plants





from building electrification & efficiency



<\$0.1b

from brand new H2 industry



from sustainable aviation fuel



from new manufacturing



