Connecticut

GROWING CONNECTICUT'S ECONOMY

Clean energy investment is estimated

to add \$14 billion

to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report—commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Connecticut.

2025-2035 Forecast for Connecticut

Delivering Jobs

98,800 FTEs1



Transportation	61,200
Power Sector	2,800
Buildings	27,400
H2	<100
Sustainable Aviation Fuel	<100
Manufacturing	22,400

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **98,800** FTEs across Connecticut—or around **9,000** jobs per year.

Boosting Income

\$5 billion

in additional income for Connecticuters



Promoting Spending in Connecticut's Economy

\$28 billion

of spending resulting from investments in American energy infrastructure





\$18.5b

from clean transportation



\$1.3b

from new power plants



\$6.5b

from building electrification & efficiency



<\$0.1b

from brand new H2 industry



<\$0.1b

from sustainable aviation fuel



\$6.9b

from new manufacturing



