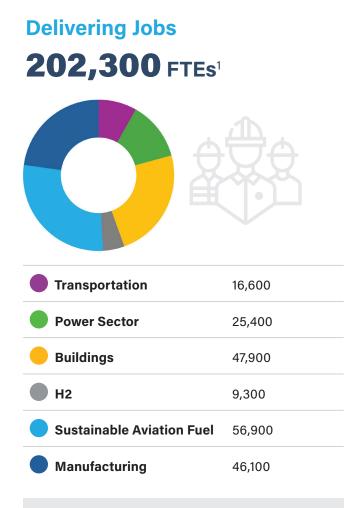
AMERICAN ENERGY GROWS THE ECONOMY

Colorado

GROWING COLORADO'S ECONOMY Clean energy investment is estimated to add \$27 billion to the state's economy from 20<u>25-2035</u>

Due to federal programs and clean energy tax credits, a new report commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to Colorado.

2025-2035 Forecast for Colorado



The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth.

From 2025-2035, the IRA is estimated to deliver **202,300** FTEs across Colorado—or around **18,400** jobs per year.

Boosting Income \$11 billion

in additional income for Coloradans



Promoting Spending in Colorado's Economy

\$48 billion

of spending resulting from investments in American energy infrastructure

\$3.8b

\$7.7b

\$11.2b



from building electrification & efficiency

from clean transportation

from new power plants

\$3.6b from brand new H2 industry

\$7.0b from sustainable aviation fuel

\$14.7b from new manufacturing



¹ A Full-Time Equivalent (FTE) represents a worker providing 2,080 hours per year, equivalent to a full-time job. Note: ICF modeling presented by Fuel For Thought. Totals may differ slightly from the sums due to rounding. For more information and ICF's methodology, visit <u>fuelforthought.energy/economy-wide-benefits-of-energy-tax-credits</u>