

California

GROWING CALIFORNIA'S ECONOMY

Clean energy investment is estimated to add **\$133 billion** to the state's economy from 2025-2035

Due to federal programs and clean energy tax credits, a new report—commissioned by ACP and conducted by ICF—estimates the American energy industry will deliver significant economic growth and job creation to California.

2025-2035 Forecast for California

Delivering Jobs

1,006,300 FTEs¹



| | |
|---------------------------|---------|
| Transportation | 156,100 |
| Power Sector | 124,300 |
| Buildings | 268,800 |
| H2 | <100 |
| Sustainable Aviation Fuel | 175,800 |
| Manufacturing | 298,100 |

The package of energy tax incentives, grants, and other programs creates tremendous opportunities for job creation and economic growth. From 2025-2035, the IRA is estimated to deliver 1,006,300 FTEs across California—or around 91,500 jobs per year.

Boosting Income

\$57 billion

in additional income for Californians



Promoting Spending in California's Economy

\$246 billion

of spending resulting from investments in American energy infrastructure

