

The Honorable Chuck Schumer
Majority Leader
United States Senate
U.S. Capitol Building, Room S-224
Washington, DC 20515

The Honorable Nancy Pelosi
Speaker of the House
United States House of Representatives
U.S. Capitol Building
Washington, DC 20515

The Honorable Ron Wyden
Chairman, Finance Committee
United States Senate
U.S. Capitol Building
Washington, DC 20515

The Honorable Richard Neal
Chairman, Ways and Means Committee
United States House of Representatives
U.S. Capitol Building
Washington, DC 20515

February 16, 2022

Dear Majority Leader Schumer, Speaker Pelosi, Chairman Wyden and Chairman Neal:

As CEOs of clean energy infrastructure companies and leaders in U.S. energy storage manufacturing and deployment, we write today to urge all negotiating parties to continue the important work of getting swift passage of consensus legislation based on the Build Back Better Act.

As you know, this legislation is essential for growing American manufacturing jobs, ensuring the health and well-being of American families, strengthening our nation's infrastructure and transportation systems, and for meeting our energy and climate goals.

As Congress continues to shape a reconciliation bill that offers a once-in-a-generation opportunity to improve consumer affordability, energy access, and energy security and reliability, we urge you to continue advancing the energy tax provisions and the associated direct pay provisions found in both the House and Senate versions. The direct pay provisions are a crucial part of creating a level playing field for companies of all sizes to compete and they address capital constraints that currently exist in the Investment Tax Credit (ITC) market. Availability of these provisions directly contributes to the ability of the renewable energy sector to continue to grow, scale and meet demand.

Energy storage technologies are pivotal to America's grid resiliency, grid security and net-zero goals. Certainty in the tax provisions allows our companies to continue to develop energy and climate solutions at scale and to build a diverse and reliable energy portfolio to support residential, commercial, and public sector entities. Stand-alone energy storage, while included in the Build Back Better legislation, is not currently captured in today's codified Investment Tax Credit (ITC) structure. That's why it is imperative to pass these provisions now so developers and manufacturers can scale in time to contribute to sound grid infrastructure and to help meet U.S. climate goals for 2035 and beyond.

Our companies and industries are at the forefront of economic growth and job creation in the nation's energy sector. We are working hard every day to build on this success and stand ready to work with you to create the policy environment that will help us do so.

We commend your hard work and that of your staff towards creating historic legislation for our country. Let's work together to support and grow the American economy and jobs now.

Sincerely,

Henry Yun, CEO
174 Power Global

Thomas Buttgenbach, CEO
8minute Solar Energy

Howard Trott, CEO
Advanced Rail Energy Storage (ARES)

Barrett C. Bilotta, President
Agilitas Energy

George Sakellaris, President & CEO
Ameresco

Justin Johnson, Chief Operating Officer
Arevon

Gary W. Dorris, CEO
Ascend Analytics

Moe Hajabed, CEO
Aypa Power

Chris Dunbar, CEO
Blue Ridge Power, LLC

Trevor Hardy, CEO
BlueWave Solar

Mike Hall, CEO
Borrego

Peter G Vigue, Chairman
Cianbro

Thomas Byrne, CEO
CleanCapital

Russ Weed, President & CEO
CleanTech Strategies LLC

Sarah Slusser, CEO
Cypress Creek Renewables

Michael Herbert, Managing Partner
Delorean Power LLC

Andrew Foukal, CEO
East Point Energy

Philip Brennan, CEO
Echogen

Sandhya Ganapathy, CEO
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Ronald DiFelice, Ph.D., Managing Partner
Energy Intelligence Partners

Badri Kothandaraman, CEO
Enphase Energy

Aaron Zubaty, CEO
Eolian

Joe Mastrangelo, CEO
Eos Energy Enterprises

Devin Dilley, President & CEO
EPC Power Corp.

Eric Dresselhuys, CEO
ESS Tech, Inc.

Randolph Mann, President
esVolta, LP

Kelcy Pegler, Jr., CEO
FlexGen

Manuel Perez Dubuc, CEO
Fluence

Mateo Jaramillo, CEO and Co-Founder
Form Energy

Judy McElroy, CEO
Fractal Energy Storage Consultants

Chris McKissack, CEO
GlidePath Power Solutions LLC

Azeem Qureshi, CEO
Grasshopper Energy

Mark P. DePasquale, CEO
Green Development, LLC

Terry Judge, CEO
Hotstart, Inc.

Jamal Burki, President
IHI Terrasun Solutions Inc.

Todd Thorner, CEO
JTN Energy

Andrew Bowman, CEO
Jupiter Power LLC

Jeff Bishop, CEO
Key Capture Energy

Lindsay Gorrill, Co-Founder & CEO
KORE Power, Inc.

Erik Lensch, CEO
Leyline Renewable Capital

Kevin B. Smith, CEO, Americas
Lightsource bp

Paul Gaynor, CEO
Longroad Energy

Steve Fludder, President & CEO
LS Energy Solutions

Ramya Swaminathan, CEO
Malta Inc.

Davion Hill, Cofounder
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Cory Schaeffer, CEO
NexESS Analytics

Cyrus Tashakkori, President
Open Road Renewables

Taylor Henderson, Chief Energizing Officer
Outshine Energy

Derek Lim Soo, CEO
Peak Power Energy Corp

Ben Catt, Chief Operating Officer
Pine Gate Renewables, LLC

Brandon J Keefe, CEO
Plus Power, LLC

Geoff Brown, CEO
Powin

Jae Kyu Lee, President
Q Cells USA Corp.

Joe Zhou, CEO
Quidnet Energy, Inc.

Michael Arndt, President and General Manager
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Paul Jacob, CEO
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Douglas Wagner, CEO
Saturn Power Corp.

Nick Lincoln, President
Savion, LLC

Mr. Jesse Grossman, CEO
Soltage

John Carrington, CEO

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Markus Wilhelm, Founder & CEO

Strata Clean Energy

Kelly H. Sarber, CEO

Strategic Project Management, Inc.

Hank Wang, President

Sungrow Americas

Peter Faricy, CEO and Board Chairman

SunPower Corporation

Sanjoy Banerjee, CEO / Founder

Urban Electric Power

William Morrow, Country Manager - US

X-Elio North America